

## Press release

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### **Akuo Energy's Latest Green Bond Issue is a Major Success**

**Total Raised: EUR 44 million**

**Paris, 26 July 2016:** Akuo Energy, the leading French IPP in renewable energy, today announces the success of its latest green bond issue, which has enabled it to raise EUR 44 million.

#### **A private placement of EUR 44 million**

This was the second issue of this type carried out by the Group, following the inaugural issue of June 2015 when the Group stood out by being the first IPP in renewable energy in France to issue a green bond. Through this latest issue, Akuo Energy has raised EUR 44 million, almost EUR 10 million more than in 2015, which illustrates both the Group's enhanced creditworthiness, following its remarkable growth in 2015, and an increasing eagerness among investors to finance the green economy.

#### **Participation of Zencap AM and Mirova**

As well as the many investors who renewed their interest in this bond issue, such as Zencap AM (OFI group), a number of new institutional investors also subscribed to this issue, and notably Mirova's bond funds. Mirova, a pioneer on the Green Bond market, was notably persuaded to participate in the issue by the strict undertakings given by Akuo Energy to its subscribers in the use of proceeds, the traceability of the investments carried out and reporting, in line with the Green Bond Principles. As an exclusively "green" group by nature, Akuo Energy will also inform its subscribers of the number of tons of CO<sub>2</sub> emissions their investment has helped avoid, as well as the equivalent number of households powered by the resulting production of green energy.

#### **Extend the maturity of the corporate debt and finance growth**

The proceeds of this bond issue will be exclusively allocated to financing the green power plants owned by the Group, and will enable it both to extend the maturity of its corporate debt and to continue investing in new plants.

Octo Finances was the Lead Manager and Bookrunner for this bond issue. CMS Bureau Francis Lefebvre was the legal advisor for the operation.

Eric Scotto, Chairman of Akuo Energy, says: *"A year after our first Green Bond issue, we are very pleased to have confirmation that a growing number of investors have organized themselves to be able to participate in the financing of the green economy. It's excellent news, and I would like to wholeheartedly thank all of our longstanding investors for the interest they have again shown, our new subscribers who have chosen to put their trust in us, and our advisors who have helped make this operation such a success."*



### **Akuo Energy: Entrepreneur by Nature**

Akuo Energy is the leading French independent producer of energy generated exclusively from renewable energies. Akuo Energy is present across the entire value chain: development, financing, construction and operation. At the end of 2015, Akuo Energy had invested €1.5 billion for a total capacity of 560 MW in operation and under construction, more than 200 MW with financing underway and 1.7 GW of projects at an advanced stage of development. Group revenue totaled €149 million in 2015, up +42% on the previous year. The Group, whose headquarters are in Paris, France, currently has 250 staff and has a presence in 9 other countries: the United States, Uruguay, Indonesia, Turkey, Poland, Croatia, Morocco, Australia and Dubai. Akuo Energy aims to have a global production capacity of 3,500 MW by 2022. More information can be found at [www.akuoenergy.com](http://www.akuoenergy.com)

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