

MARKET SNAPSHOT

U.S.	EUROPE	ASIA		
↑ STOXX 50	2,827.15	+1.53	0.05%	
↓ FTSE 100	6,574.34	-9.05	-0.14%	
↑ DAX	8,359.25	+20.94	0.25%	

KfW Bank of Germany Funds 42-Megawatt Akuo Wind Farm in Uruguay

By Stefan Nicola - Aug 12, 2013 1:20 PM GMT+0200

0 COMMENTS + QUEUE

KfW Group, a German development bank, is financing a 42-megawatt wind-farm project by France's Akuo Energy SAS in Uruguay.

KfW's IPEX export bank is providing a long-term loan of as much as \$79.5 million for the Minas project in Uruguay's Lavalleja region, the lender said today in an e-mailed statement. Eighty percent of the loan is covered by a guarantee from Danish export credit insurer Eksport Kredit Fonden.

The wind farm will use 14 turbines made by [Vestas Wind Systems A/S \(VWS\)](#) and produce enough energy for about 40,000 households, KfW said.