

SOLAR

Akuo Energy Opens \$120 Million Solar Park in Southern France **2013-06-13 / France / Solar**

The 24-megawatt project, which uses solar panels from SunPower Corp., will be inaugurated Friday near Neoules in southeastern France, the Paris-based company said in an e-mailed statement. It was built in five months on a turn-key basis by Germany's Phoenix Solar AG.

The photovoltaic plant was financed with 75 million euros in 15-year debt from Deutsche Bank AG, Axelle Vuillermet, a company spokeswoman, said by phone. Banco Santander SA provided equity during the construction period.

Akuo develops renewable energy plants in France and around the world, from Uruguay to the U.S. to India. It operates more than 115 megawatts in solar capacity and expects to reach financial close on 29 megawatts of photovoltaic projects with storage later this year.

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