



Press Release

Completion of a €42.4 million bond issuance program by Akuo Participations

Oversubscription of the third and final tranche for a total of €17.5 million

Paris, 13 February 2014 – Akuo Energy, the leading French IPP in renewable energy, today announces that it has successfully finalized, via Akuo Participations, its 100% subsidiary, its bond issuance program initially sized for a total fundraiser of a maximum of €40 million.

This final 17.5 million euro tranche follows the issuance of two previous tranches of 2.9 and 21.9 million euros in July and November 2013, respectively. This thus takes the total amount raised by Akuo Participations to 42.4 million euros.

Subsequently, the Akuo Energy Supervisory Board has decided to increase the initially-approved ceiling of 40 million euros in bonds issued, enabling all subscribers to receive 100% of their orders.

Eric Scotto, Chairman of Akuo Energy, says: "We are very proud of the success of the issuance of this new tranche. As illustrated by the numerous achievements we have published information on in recent months, our activity is recorded considerable growth. All of the funds raised will be devoted to financing this accelerated growth for which Akuo Energy is now perfectly sized. We are also very pleased to see that many of the investors who subscribed to the previous tranche of the Akuo Participations issuance have decided to reiterate their commitment. This represents an expression of valuable trust and confidence for our Company, and we would already like to thank all of our new partners for their loyalty."

The ordinary bonds have a 3-year maturity. The annual coupon will be paid on 15 November each year. These bonds are listed on the NYSE Euronext Market under ISIN code FR0011590512.

Octo Finances was the sole Lead Manager and Bookrunner for this private placement that was carried out over three weeks.

Akuo Participations is a 100% subsidiary of Akuo Energy fully dedicated to this bond issuance. Subscribers to this issuance will be sent Akuo Participations' annual and half-yearly results, as well as its annual management report.

About Akuo Energy

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end of 2013, Akuo Energy had invested €1.5 bn for a total capacity of 569 MW in operation or construction. The Group has more than 150 employees worldwide. Its headquarters are located in Paris, France while it has subsidiaries in 8 other countries: Uruguay, Poland, Croatia, Turkey, Montenegro, Indonesia, Dubai and the United-States. Akuo Energy aims to have a global production capacity of 3,000 MW within 5 years. More information can be found at www.akuoenergy.com.

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