



Press Release

Eurus and Akuo Energy Partner on Minas Wind Farm in Uruguay

SAN DIEGO, California, PARIS, France and MONTEVIDEO, Uruguay (September 19, 2013): Eurus Energy America Corporation ("EURUS") and Akuo Energy SAS ("AKUO") are pleased to announce that Eurus has acquired a 43.5% ownership interest in the Minas Wind Farm Project, a 42 MW wind farm located in Lavalleja, Uruguay being developed by Akuo through its subsidiary Generacion Eolica Minas S.A., ("GEMSA"). Construction on the Minas Wind Farm began in March of this year.

The project is comprised of 14 Vestas V112 3.0 MW wind turbines and will sell all of its output to Administracion Nacional de Usinas y Trasmisiones Electricas ("UTE") under a 20 year power purchase agreement. When completed in early 2014, the Project will help UTE meet the country's target of producing 25% of its electricity needs from clean, renewable sources located in Uruguay.

In June, GEMSA closed its non-recourse project financing, obtaining a USD 79.5 MM construction and term loan facility from KfW IPEX-Bank. Danish export credit insurer Eksport Kredit Fonden (EKF) provides a guarantee for 80% of the loan, and KfW IPEX-Bank also provides VAT and LC facilities as part of the financing.

The Minas Wind Farm is Akuo's second to enter the construction phase in Uruguay after the 50 MW Florida Project began construction in January of this year.

"Eurus Energy America is pleased to partner with Akuo on the Minas Project and to expand our renewable footprint into South America" says Mark Anderson, President & CEO of Eurus. "Uruguay has established ambitious goals and a clear framework for meeting its renewable power and energy security objectives and Eurus is committed to supporting such initiatives in Latin America. The partnership of Eurus and Akuo combines local expertise, global track record and operational acumen. Working in concert with Akuo, UTE, KfW IPEX Bank, EKF, Vestas, Jayme da Costa and the local community, we are dedicated to the success of the Minas Project and the advancement of sustainable power in Uruguay."

Eric Scotto, President of Akuo Energy states "We are delighted to welcome Eurus as a strategic partner alongside us in the Minas Wind Farm project. This partnership reinforces our expansion strategy which consists in consolidated green electricity sales while partnering with sound institutional actors sharing our values. Eurus' experience in the wind sector is invaluable for projects of this size; this will mark an important step in Akuo's long history in Uruguay and will contribute to our continuous worldwide growth in the renewable energy sector".

About Eurus Energy America Corporation

Eurus Energy America is the wholly-owned subsidiary of Tokyo-based Eurus Energy Holdings (www.eurusenergy.com) and is responsible for renewable energy investment in the Americas, now comprising more than 770 megawatts in wind and solar power generation. Eurus Energy Holdings, owned by Toyota Tsusho Corporation and Tokyo Electric Power Company, is a global developer, owner and operator of renewable energy facilities, including both wind and solar, with more than 2,300 megawatts worldwide. Eurus Energy America, headquartered in San Diego, California, has been active in the United States for over twenty five years, beginning operations in California in 1987.

About Akuo Energy

Akuo Energy (www.akuoenergy.com) is a French independent renewable energy power producer that is present across the value chain, including project development, financing, construction, and operation. As of December 31, 2012, Akuo Energy had financed 409 MW of assets now in operation or construction. The Group has more than 130 employees worldwide and operates in 13 geographic zones, including France, Reunion Island, Corsica, The Antilles, Poland, Croatia, Serbia, Montenegro, Morocco, the United States, Uruguay, Indonesia, and Turkey. Akuo Energy generated 72 million euros in sales in 2012, and it aims to have a global production capacity of 3,000 MW by 2018.



Construction already started

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