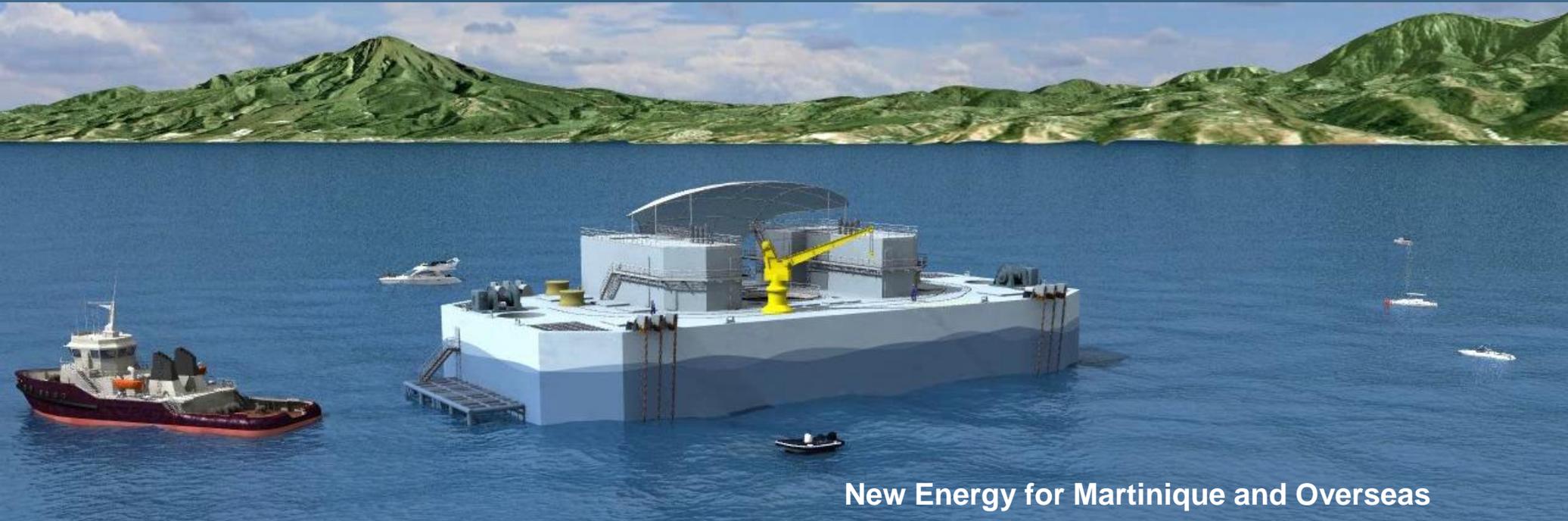


8 JULY 2014: AKUO ENERGY AND DCNS WIN EU FUNDING UNDER THE NER 300 PROGRAM

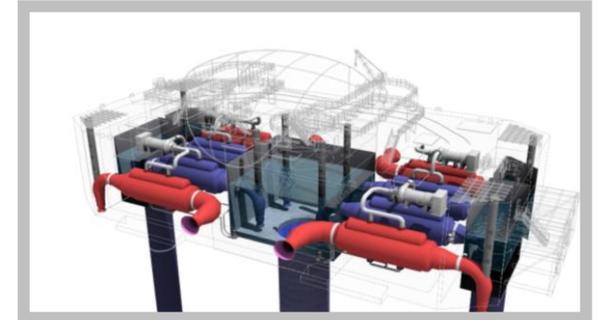


New Energy for Martinique and Overseas

After a 12-month audit by the European Investment Bank, the NEMO ("New Energy for Martinique and Overseas") project to create a floating Ocean Thermal Energy Conversion (OTEC) facility has been awarded funding as part of the European Commission's NER 300 program.

The NEMO project has been awarded funding under the NER 300 program

- With the support of the Martinique region, Akuo Energy and DCNS joined forces to develop the NEMO project, which aims to set up a floating Ocean Thermal Energy Conversion (OTEC) facility with net capacity of 10.7MW off the coast of Martinique.
- France applied for funding under Europe's NER 300 program in July 2013.
- After an audit by the European Investment Bank, the European Commission has now awarded funding of €72 million for this €300 million project.



The first stage of global industrial implementation

- This innovative and complex OTEC technology has now moved beyond the demonstration phase, and the NEMO project is its first step towards full industrial implementation.
- The Martinique region is committed to being the world's leading location for this technology, and the breeding ground for a new, job-creating French industry.



A European project designed to support tropical islands

- NEMO represents an innovative French response to development issues in island economies, and is a way for Europe to provide technological support to countries in the ACP (African, Caribbean and Pacific group of states).
- NEMO will provide a renewable, carbon-free and constant source of power, making islands in non-interconnected regions more self-sufficient in terms of energy consumption.



An innovative and entirely carbon-free technology

- ✔ Based on differences between surface-water temperatures (>25 C) and deep-water temperatures (around 5 C at a depth of 1,000m).
- ✔ Very environmentally friendly: limited visual and landscape impact, no sound pollution and no greenhouse gas emissions.
- ✔ Making fragile island power networks more stable: constant power, low variability and full resource availability.

Promising future developments

- ✔ The world's first industrial application of OTEC technology, due to come into service in 2018.
- ✔ A technology in which French overseas territories provide a test-bed for innovation, with a land-based prototype in La Réunion and the NEMO and NAUTILUS projects in Martinique.
- ✔ Prospects for development in large archipelagos (Indonesia, the Philippines) and island systems (Caribbean, Pacific, Indian Ocean).

