

## Akuo awarded 370 MW of solar projects in Portugal

**Paris, August 8<sup>th</sup>, 2019:** Akuo, the leading French renewable energy independent power producer and developer, has just been awarded 370 MW (equivalent to 462,5 MWp) of the 1,400 MW of solar PV energy available via the call for tender organized by the Portuguese State, i.e. a third of the national objective.

### **A major success for the Akuo group**

Akuo is thus strengthening its presence in Portugal and reaffirming its intention of establishing a long-term presence in this country whose particularly proactive commitment to the development of renewable energies should be lauded.

### **A long-term regional player**

The 370 MW (equivalent to 462,5 MWp) awarded to the Group comprises three solar projects with a capacity of 150 MW, 120 MW and 100 MW respectively (equivalent to 187,5 MWp, 150 MWp and 125 MWp).

Through this call for tender, Akuo is ensuring a lasting presence by signing very long-term leases and thus providing the regions in question with long-term prospects. Akuo, a genuine regional player, is thus providing these regions with its expertise to involve all the stakeholders and make a real success of these projects from an energy standpoint, but also from a human and environmental standpoint.

### **Portugal: the new benchmark in the development of renewable energy in the EU**

Portugal has transposed the 2008 European Directive on the production of renewable energy in its 2013-2020 National Action Plan for Renewable Energies. Through this plan, the country has set itself the ambitious target of having 59.6% of renewables in its electricity mix by 2020.

The results of these tenders show that Portugal is intent on becoming the leading EU Member State in terms of an energy transition that benefits citizens within an ambitious timeframe that is a response to our continent's climate emergency. The country is near the top of the European rankings in this respect, and is thus in fifth place with renewable energy accounting for 54.2% of its energy production in 2017, a figure that rose another 2.2% in 2018.

**Eric Scotto, Chairman and cofounder of Akuo, says:** *"Portuguese companies have often accompanied us in the construction of our projects around the world, which simply amplifies our joy and the honor the Portuguese State has bestowed upon us by awarding us in this way. We will ensure that we live up to this trust by supplying our expertise as a producer of renewable energy! Through this call for tender, Portugal is showing the European Union the way and reaffirming that renewable energy can guarantee sustainable and long-term energy autonomy. We at Akuo are proud of*



*this success, of the work undertaken by our teams and of the example shown by Portugal!"*

**About Akuo**

Akuo is a renewable energy global player. The company is present across the whole value chain, including project development, financing, construction, and operation. As of end-2018, Akuo Energy had invested more than EUR 2.2 billion for a total capacity of 1.2 GW in operation or under construction and had over 3 GW in projects being developed. With more than 350 employees, the Group, whose headquarters are in Paris, France, has offices in 18 countries around the world. Akuo Energy aims a global production capacity of 3,500 MW in 2022. For more information, visit [www.akuoenergy.com](http://www.akuoenergy.com)

**AKUO**

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