



Press Release

Akuo Energy starts the implementation of 3 PV hybrid offgrid projects for 1.2MW in Indonesia

Akuo Energy Indonesia has signed an agreement with Millennium Challenge Account Indonesia (MCA-Indonesia) under the Green Prosperity Project to provide a 24h access to renewable energy for 400 households in Berau Regency

Jakarta, 3 March 2017

Akuo Energy Indonesia (AEI) subsidiary of the leading French IPP in renewable energy Akuo Energy together with Millennium Challenge Account Indonesia (MCA-Indonesia) has signed a grant agreement under the Green Prosperity Project for an Off-Grid Community-Owned Renewable Energy Project. The 1,2 Megawatts hybrid Power Plant will be established to provide 24-hours access to electricity for 400 Households in the villages of Merabu, Long Beliu, and Teluk Sumbang in Berau Regency of East Kalimantan Province and expected to be fully operated by March 2018.

Under the supervision of AEI, the EPC contract will be implemented by a consortium consisting of Akuo Energy Solutions DMCC (Dubai) and Entrepose ENTREPOSE - PT Istana Karang Laut (Jakarta). Using the latest off-grid technologies, the villages will have access to continuous renewable energy. The projects consist of implementing solar plants combined with lithium ion energy storage and a distribution system.

The project goal is to increase household income and reduce Green House Gas (GHG) emissions with improved access to and utilization of electricity generated from renewable sources; which will be achieved through four-outcomes:

- Increased awareness among communities and stakeholders on renewable energy, efficient use of electricity and sustainable environment & natural resources management
- Sustainable access to electricity
- Access to off-grid community-owned renewable energy management (SPV) with capacity to manage and operate the power plant
- Local economic opportunities strengthened

The Stakeholder and Community Engagement activities shall benefit approximately 1.700 people from the populations of three villages, with the principle of equitable benefits especially women and vulnerable groups.



About Akuo Energy: Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2016, Akuo Energy had invested 2 billion USD for a total capacity of 960 MW in operation and under construction. Its headquarters are located in Paris, France while it has subsidiaries in 11 other countries: Uruguay, Croatia, Poland, Turkey, Indonesia, UAE, Morocco, Australia, Mongolia, Dominican Republic and the United States. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

Akuo Energy Indonesia is the subsidiary of Akuo Energy in charge of the Indonesian market since 2012. With projects in wind, solar and hydro under development in different islands, it aims to be the leading independent producer in Indonesia.

Akuo Energy Solutions is the subsidiary of Akuo Energy in charge of developing new technologies related to renewable energies. Based out of Dubai, Akuo Energy solutions is a leader in performing complex renewable energy hybrid projects and is focusing on developing projects for isolated populations mainly in Asia and Africa.

More information can be found at www.akuoenergy.com

About Millennium Challenge Account Indonesia (MCA-Indonesia)

Millennium Challenge Account Indonesia (MCA-Indonesia) is a trustee institution formed by the Government of Indonesia as the implementer of Compact Program. One of the program is the Green prosperity Project that seeks to address critical challenges to economic growth while supporting the Government's commitment to a more sustainable, less carbon-intensive future. One of the objective is to reduce reliance on fossil fuels and emissions of land based greenhouse gases by expanding renewable energy.



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