

Press Release

OVER A MILLION RAISED... AKUOCOOP COMPLETES ITS FOURTH ROUND OF FUNDING!

Paris, January 15, 2018: AkuoCoop, the crowdlending platform launched by Akuo Energy, the leading French IPP in renewable energy, has successfully completed the raising of funds for the second hydroelectric plant developed by Akuo Energy in the Savoie region of France, AQUA BELLA.

10 months after its launch, AkuoCoop has collected a total of 1,350,000 euros, or an average of approximately 340,000 euros raised per project and an average amount loaned of 957 euros per person. These figures, which are relatively high in comparison with the crowdlending market, illustrate the confidence that lenders have in AkuoCoop's positioning.

A success that reaffirms citizens' commitment to renewable energy

AQUA BELLA is the fourth project to be financed through this platform, and the second located in the Savoie region of the French Alps. Like its predecessor, CHAVORT, which was also financed via AkuoCoop, AQUA BELLA is a 2.2 MW run-of-river hydroelectric plant project that will be established on the river Arc, a tributary of the Isère, and whose construction began in November 2017. AkuoCoop successfully collected 300,000 euros for this project in 26 days from 287 people, including 60 local residents.

A unique positioning

AkuoCoop is the proprietary platform of Akuo Energy, which celebrated its tenth anniversary in 2017. AkuoCoop enjoys access to a substantial number of projects that have all benefited from the Akuo Energy teams' technical expertise. The request by Akuo Energy – or another borrower – to include its projects on the AkuoCoop platform must then be validated by an independent investment committee, consisting of three members who have to unanimously consent.

Numerous projects to come

AkuoCoop will soon open up three new projects for financing: LES CEDRES, a solar plant on Reunion island combining Agrinerie®, Aquanergie and a storage system solution, FOCOLA, solar PV greenhouses in New Caledonia, and BOUSQUET d'ORB, a solar plant located in the Hérault department of southern France.

Axelle Vuillermet, Head of Investor Relations at Akuo Energy, says: *“Although our crowdlending platform is not even a year old, we are already observing the substantial synergies that exist between the Akuo Energy group, a renewable energy producer with proven expertise, and AkuoCoop, a wonderful embodiment of the values of sharing on which all our projects are based. I would like to wholeheartedly thank all our platform's lenders for making AkuoCoop such a success.”*

Simon Quiret, President of AkuoCoop, adds: *“Once again, this success shows us that the crowdlending market for renewable energy projects is a market that is in line for rapid growth. The AkuoCoop community already has more than 2,500 registered members just months after its launch, reflecting citizens’ growing interest in actively participating in financing the energy transition.”*

About AkuoCoop: Investors by nature

AkuoCoop is Akuo Energy’s proprietary crowdlending platform. AkuoCoop allows anyone to make an interest-bearing loan to help finance green power projects that benefit from the expertise of Akuo Energy’s teams. The aim of AkuoCoop is to allow individual investors to give a purpose to their savings, offering attractive returns whilst ensuring the protection of their interests by offering projects of proven quality. AkuoCoop is registered as an SAS company and ‘intermédiaire en financement participatif’ with an ORIAS registration number of 16005779.

For more information please visit www.akuocoop.com

About Akuo Energy, Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2017, Akuo Energy had invested more than EUR 2.2 billion for a total capacity of 1.1 GW in operation, under construction or with financing underway and over 2 GW in projects being developed. With to date more than 340 staff, the Group, whose headquarters are in Paris, France, operates in 13 other countries around the world: the United States, Uruguay, Indonesia, Turkey, Poland, Croatia, Australia, Luxembourg, Mongolia, Dominican Republic, Mali, Bulgaria and Dubai. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

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