

Press Release

Total Group revenue: +16.2% to €205 million Further international development

Paris, June 28th, 2018: Akuo Energy, the leading French independent renewable energy power producer, announces its audited annual results (IFRS) for the 2017 financial year.

Further double-digit growth in 2017

Over the 2017 financial year, Akuo Energy recorded a 16% increase in consolidated revenues to 195 million euros. Over the period, total Group revenues, which include the revenues of subsidiaries consolidated under the equity method (3 companies at end-2017), totaled 205 million euros. In particular, this growth is the result of the first full-year impact of power stations commissioned during 2016 and from the new wind farms commissioned in 2017, adding an extra 252 MW in installed capacity. At the end of 2017, the Group had a total capacity of 1,031 MW of assets in operation and under construction.

Further international development

In accordance with the Group's diversification strategy, 2017 saw its overseas capacity in operation double with the commissioning of 3 new power plants in 2 new countries: Rocksprings and Sterling in the United States and Krnovo in Montenegro. For the first time in Group history, the overseas installed capacity now exceeds that in France (mainland France and French overseas territories). At the end of 2017, the United States thus accounted for 24% of operational assets, Latin America 19% and Europe (excluding France) 15%. In 2017 the Group focused on development in new countries such as Australia and Argentina.

Cumulative investments of over 2.1 billion euros

Since its inception, Akuo Energy has invested over 2.1 billion euros in the financing of renewable energy production projects.

Eric Scotto, Chairman and Co-founder of Akuo Energy, comments: *"2017 enabled us to firmly establish the foundations of a new era for Akuo Energy, with the change in our reference shareholder thanks to the arrival of Colam Entreprendre, but also with total group revenues breaking through the symbolic 200 million euros threshold".*

AkuoCoop, a new financing tool enabling citizens to become involved

In early 2017, Akuo Energy launched its own crowdfunding platform, AkuoCoop, to intensify its collaboration with local communities and enable citizens to invest into renewable energy. In its first 15 months, AkuoCoop has already financed 6 projects by raising the cumulative sum of 2.6 million euros from more than 1,000 lenders.

About Akuo Energy, Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2017, Akuo Energy had invested more than EUR 2.1 billion for a total capacity of 1.1 GW in operation, under construction or with financing underway and over 2 GW in projects being developed. With to date more than 340 staff, the Group, whose headquarters are in Paris, France, operates in 14 other countries around the world: the United States, Uruguay, Indonesia, Turkey, Poland, Croatia, Australia, Luxembourg, Mongolia, Dominican Republic, Mali, Bulgaria, Argentina and Dubai. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

About AkuoCoop: Investors by nature

AkuoCoop is Akuo Energy's proprietary crowdfunding platform. AkuoCoop allows anyone to make an interest-bearing loan to help finance green power projects that benefit from the expertise of Akuo Energy's teams. The aim of AkuoCoop is to allow individual investors to give a purpose to their savings, offering attractive returns whilst ensuring the protection of their interests by offering projects of proven quality. AkuoCoop is registered as an SAS company and 'intermédiaire en financement participatif' with an ORIAS registration number of 16005779.

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