

Press Release

COLAM ACQUIRES A STAKE IN AKUO ENERGY

Colam Entreprendre will provide Akuo Energy with the support of a first-class new partner to give it the means to achieve its ambitions.

28 November, 2017

This partnership is the result of a genuine convergence of values and a shared belief regarding the future of Akuo Energy's activity, enabling Akuo Energy to have a new shareholder to replace its longstanding stakeholder Cogepa. The Company will thus have the capital it requires to meet its development challenges. The two new partners will also pool their respective intelligence to accompany the relentless and necessary surge of the renewable energy production sector.

Eric Scotto, CEO and Co-founder of Akuo Energy, says: *"In Colam Entreprendre, we have found a first-rate partner with an exceptional family capitalism. We strongly agree on the same long-term and independence vision, two crucial aspects of our partnership. This shared vision is rooted in the values of trust, excellence and success. Colam Entreprendre's support will be demanding but benevolent. We intend to benefit from their established experience, as illustrated by the growth of Sonepar, now the world number 1 in its sector"*.

Marie-Christine Coisne-Roquette, Chairwoman and CEO of Colam Entreprendre, adds: *"Beyond its involvement in and commitment to renewable energy, what excites us about Akuo Energy is the passion, agility and acumen of its approach and the creativity of its initiatives combined with a solid economic model"*.

About Colam Entreprendre

Colam Entreprendre is a private family-owned company that is the founding shareholder of Sonepar, the world's number one B-to-B distributor of electrical products, solutions and related services.

It all started with a textile industry partnership between the Coisne and Lambert families that goes back to 1867. To expand into other businesses, fourth-generation family members created Colam Entreprendre in 1960.

In 1969, Henri Coisne engineered the move into electrical product distribution—via the company that would become Sonepar. His daughter Marie-Christine Coisne-Roquette heads that company today and also chairs Colam Entreprendre.

Colam Entreprendre currently brings together more than 400 shareholders from the Coisne and Lambert families.



colam entreprendre

About Akuo Energy: Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2016, Akuo Energy had invested 2 billion USD for a total capacity of 960 MW in operation and under construction. Its headquarters are located in Paris, France while it has subsidiaries in 13 other countries: Uruguay, Croatia, Poland, Turkey, Indonesia, UAE, Luxembourg, Australia, Mongolia, Bulgaria, Mali, Dominican Republic and the United States. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

For more information please visit www.akuoenergy.com

Akuo Energy Contact

+ 33 (0)1 47 66 09 90

akuoenergy@akuoenergy.com