

Press Release

DP WORLD SIGNS MoU TO EXPLORE CLEAN ENERGY AT PORT FACILITIES

A first hybrid solar-storage-diesel systems to be installed and tested by Akuo Energy Solutions at DP World Doraleh in Djibouti.

Dubai, United Arab Emirates, 13th November 2017: Global trade enabler DP World last thursday signed a Memorandum of Understanding (MoU) with two Dubai-based solar energy companies, Akuo Energy and SirajPower, to carry out a feasibility study on providing clean energy at DP World facilities. The agreement was signed during the Franco-Emiratis Economic Forum, in the presence of Benjamin Griveaux, Secretary of State to the Minister of Economy and Finance. In conclusion of this forum, the President of the French Republic, Mr. Emmanuel Macron stressed in particular the quality of this agreement as allowing the realization of: *"projects of renewable energies of very high level"*.

The MoU calls for cooperation in the development and installation of solar rooftop systems in several buildings owned by DPWorld or its affiliates in Dubai. Besides, the companies are also discussing the implementation of a hybrid solar-storage-diesel systems at Doraleh terminal in Djibouti, for which detailed studies have already been conducted.

Benefits include reduced dependence on grid-connected electricity supplies, lower power costs and significant cuts in carbon footprint, while providing a reliable power supply for off-grid facilities.

Akuo Energy and SirajPower, as the developers and financiers of the project, will carry out the feasibility studies and submit detailed plans to DP World. They will manage all operations and maintenance on approval of the project.

DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem, said: *"The search for clean energy solutions is a goal close to our hearts and we believe it's vital for the delivery of sustainable, reliable and cost-effective power generation to run terminal operations across our global portfolio. For DP World, sustainability is not an option but an essential part of our growth strategy. The feasibility study planned at Doraleh is an important step in our search for alternative energy to reduce our carbon footprint and to develop long term and sustainable energy solutions for the communities we impact."*

David Auriou, CEO SirajPower, said: *"We are very excited to bring our expertise and experience in delivering innovative renewable energy solutions and support DP World in meeting its global sustainability objectives. We admire the leadership and commitment demonstrated by DP World, setting a great example for other businesses to support clean energy."*

Eric Scotto, Chairman and co-founder of Akuo Energy, said: *"I am very pleased to announce our partnership with DP World, a blue chip name in the Middle East with a global footprint. The technologies developed by Akuo Energy such as our hybrid solutions, will help DPWorld reducing their carbon emissions while offering a reliable and cost-effective power supply. These projects are promising, and we look forward to extending our partnership to other geographies."*

About DP World

DP World is a leading enabler of global trade and an integral part of the supply chain. They operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

They have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents. They aim to be essential to the bright future of global trade, ensuring everything they do has a long-lasting positive impact on economies and society.

About SirajPower

SirajPower is a partnership between Corys Environment, the environmental investment arm of Green Coast Enterprises, a family owned business established in 1977 and Akuo Energy, a leading French independent renewable energy power producer. The Dubai based joint venture is devoted to net metering and provides comprehensive turnkey solutions on solar rooftops in the UAE, including financing. Whilst the partners have been operating in the field for a number of years and across multiple geographies, SirajPower has established its operations in Dubai since January 2016, and has secured a number of large and prestigious projects, all with blue chip names in the region.

About Akuo Energy: Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2016, Akuo Energy had invested 2 billion USD for a total capacity of 960 MW in operation and under construction. Its headquarters are located in Paris, France while it has subsidiaries in 12 other countries: Uruguay, Croatia, Poland, Turkey, Indonesia, UAE, Luxembourg, Australia, Mongolia, Dominican Republic and the United States. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

For more information please visit www.akuoenergy.com

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