

---

## Completion of the sale of biomass activity in France

**Paris, 30 September 2021** - Akuo, an independent global renewable energy power producer and developer, announced today that it has completed the sale of its biomass business in France. The business was sold to Pearl Infrastructure Capital, a private equity fund specialized in the energy and ecological transition and the circular economy, following exclusive negotiations initiated in March 2021.

This operation demonstrates Akuo's desire to refocus on renewable energies such as solar and wind power as well as storage. The Group owns one remaining biomass plant in Croatia recognized as an asset held for sale.

### **About Akuo: Entrepreneurs by Nature**

Akuo is an independent global renewable energy power producer and developer. The company is present across the entire value chain, including project development, financing, construction, and operation. As of end 2020, Akuo had invested more than EUR 2.6 billion for a current total capacity of 1.3 GW in operation or under construction and had over 5 GW of projects under development. With more than 350 employees, the Group, headquartered in Paris, France, has a presence in over 15 countries around the world. For more information, please visit <https://www.akuoenergy.com/en>

### **Media Relations:**

Mila AVERLANT  
[averlant@akuoenergy.com](mailto:averlant@akuoenergy.com)

### **Investor Relations:**

Jérôme CHOSSON  
[chosson@akuoenergy.com](mailto:chosson@akuoenergy.com)