



Press Release

MAJOR AGREEMENT BETWEEN AKUO ENERGY AND PLN IN SOLAR POWER IN INDONESIA

The agreement states that the two parties confirm their intention to set up a power purchase agreement pertaining to Melaya, a 50 MWp solar farm developed and owned by Akuo Energy.

This agreement is a first for PLN in Bali and paves the way for the development of utility-scale solar PV energy on the island

Paris, 12 December 2017 – To mark the “Energies Renouvelables – Les entreprises engagés” (renewable energy – committed companies) event, jointly organised by the Syndicat des Energies Renouvelables (SER) and ADEME as a labeled side event of the One Planet Summit, Akuo Energy, the leading French IPP in renewable energy, and Perusahaan Listrik Negara (PLN), the Indonesian government-owned electricity production and distribution company, today announce the signing, in the presence of Indonesian of Energy and Mineral Resources (ESDM) H.E Ignasius Jonan, of an Letter of Intent for the setting up of a power purchase agreement pertaining to the Melaya facility, a 50 MWp solar farm located on the island of Bali, Indonesia.

With a capacity of 50 MWp, Melaya is a ground-mounted solar project developed by the Akuo Energy Indonesia teams. Located in the extreme northwest of the island of Bali, Melaya will cover an area of 55 hectares of uncultivated farmland secured from the Government of Bali and its owned company PERUSDA Bali. Like all solar PV projects developed by Akuo Energy, Melaya will incorporate an Agrinergie® component via the setting up of photovoltaic greenhouses and permanent organic crop cultures. The project's construction should be launched during the second half of 2018 and become in operation in 2019. General Electric GE is the project's preferred technology supplier,



Eric Scotto, Chairman of Akuo Energy, says: *“Indonesia possesses considerable potential for the development of renewable energy, both in terms of resources and given the Indonesian government’s openly-stated major ambition to make its energy mix greener. Furthermore, Indonesia has thousands of islands, making it the perfect territory to deploy our island-focused expertise and our Agrinergie® concept. The major deal signed today with PLN paves the way for the development of utility-scale solar PV energy in Bali, and already makes Melaya the largest-ever solar project developed on the island”.*

About Akuo Energy: Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2016, Akuo Energy had invested USD 1.9 billion for a total capacity of 1.1 GW in operation and under construction and over 2 GW in projects being developed. The Group's energy sales over this period totaled EUR 173 million. With to date more than 340 staff, the Group, whose headquarters are in Paris, France, operates in 13 other countries around the world: the United States, Uruguay, Indonesia, Turkey, Poland, Croatia, Australia, Luxembourg, Mongolia, Dominican Republic, Mali, Bulgaria and Dubai. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

For more information please visit www.akuoenergy.com

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