

Press Release

Rocksprings enters into operation!

Paris, October 25, 2017: Akuo Energy announced the successful completion of construction and financing of the 150 megawatts wind project in Southwest Texas. GE Energy Financial Services invested tax equity and John Laing Group plc provided cash equity. The construction of Rocksprings was successfully completed in the expected nine months, on September 28, 2017.

Walmart will purchase the remaining 50 megawatts under a 12-year PPA. The other 100-MW of the project's output will be sold under a 15 year PPA to another international company. Rocksprings will utilize 53 2.3-MW GE wind turbines, along with 16 1.7-MW GE wind turbines.

Rocksprings wind farm will take advantage of exceptional wind conditions which are characteristic of the Texas region. GE will supervise the project's operations and maintenance under a long-term full-service agreement.

This is Akuo's second US wind project to reach commercial operation this year, following the 30MW AEM / Sterling wind project in New Mexico, which completed construction in July. Rocksprings is Akuo's largest project in operation.

John Laing and General Electric, extraordinary partners: Akuo continues to work with partners who are committed to furthering renewable energy infrastructure in the US. More than \$100MM have been invested by the London-based John Laing in infrastructure, in partnership with Akuo. Following its investment in the AEM / Sterling wind project, Rocksprings is John Laing's second renewable energy investment in the US with Akuo. GE Energy Financial Services is a leading tax equity provider and has provided tax equity financing for Sterling and Rocksprings.

Mark Vanderhelm, vice president of energy for Walmart, declares: *“Walmart has a goal to be supplied by 100 percent renewable energy, and sourcing from wind energy projects — like the Rocksprings Wind Facility — is a core component in the mix. The energy we'll procure from this facility represents an important leap forward on our renewable energy journey.”*

Eric Scotto, Chairman and co-founder of Akuo Energy: “The completion of the Rocksprings project represents a major milestone for the Akuo Energy group. Indeed, it is the culmination of several years of work that have led us to the commissioning of our largest wind farm in the world. This complex project has taken shape because we have been able to call on prominent partners, as well as a competent and highly-committed local team. Rocksprings is undoubtedly a model for all our future projects to follow.”

About Akuo Energy: Entrepreneur by Nature

About Akuo Energy: Entrepreneur by Nature Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2016, Akuo Energy had invested 2 billion USD for a total capacity of 960 MW in operation and under construction. Its headquarters are located in Paris, France while it has subsidiaries in 12 other countries: Uruguay, Croatia, Poland, Turkey, Indonesia, UAE, Montenegro, Australia, Luxembourg, Mongolia, Dominican Republic and the United States. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

For more information please visit www.akuoenergy.com

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