

Press Release

40 MW REFINANCED

Paris, the september 6th 2018 – Akuo Energy, the leading French IPP in renewable energy, and The Renewables Infrastructure Group (TRIG) have closed a 128 M€ non-recourse refinancing of a portfolio of 11 PV plants totaling 40 MW located in France (Provence, Corsica, Réunion and Guadeloupe), as well as a 28 M€ refinancing of a 12 MW PV plant located in South of France.

Lenders included Natixis (Structuring Bank and Mandated Lead Arranger), Caisse d'Epargne CEPAC (Arranger and Account Bank), Natixis Energieco (Arranger), as well as AG Insurance, BPI France and CNP Assurances.

All projects have been in operation for over 5 years and benefit from long-term power purchase agreements (PPAs) in place with EDF. The debt packages included an increase of the tenor and a debt service reserve facility.

About Akuo Energy, Entrepreneur by Nature

Akuo Energy is the leading French independent renewable energy power producer. Akuo Energy is present across the whole value chain, including project development, financing, construction, and operation. As of end-2017, Akuo Energy had invested more than EUR 2.1 billion for a total capacity of 1.1 GW in operation, under construction or with financing underway and over 2 GW in projects being developed. With to date more than 340 staff, the Group, whose headquarters are in Paris, France, operates in 14 other countries around the world: the United States, Uruguay, Indonesia, Turkey, Poland, Croatia, Australia, Luxembourg, Mongolia, Dominican Republic, Mali, Bulgaria, Argentina and Dubai. Akuo Energy aims to have a global production capacity of 3,500 MW in 2022.

About TRIG

The Renewables Infrastructure Group ("TRIG") was one of the first investment companies investing in renewable energy infrastructure projects listed on the London Stock Exchange. TRIG completed its IPO in 2013 raising £300 million and is a member of the FTSE-250 index with a market capitalisation as at 30 June 2018 of approximately £1.1 billion. TRIG has a strategy of diversification by investing in multiple renewable energy technologies, jurisdictions and climate systems, offering investors access to the largest renewables portfolio within the listed investment company peer group. TRIG is invested in 61 assets across wind, solar and battery storage in the UK, France and Ireland with 938MW of power output capacity.

TRIG has two experienced managers, InfraRed Capital Partners and Renewable Energy Systems, working together to provide the Company's shareholders with best-in-class investment management and operational management.

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