



Akuo awarded two projects in Spain with a total capacity of 160 MW

Almansa (Spain), March 15, 2021 - Akuo, an independent global renewable energy power producer and developer, announces that it has won the REER (*Régimen Económico de Energías Renovables*) call for tender organized by the Spanish government for two projects, Almansa and Très Puntas, with a capacity of 100 MW and 60 MW respectively.

Projects supporting Spain's Energy Transition

These two solar projects, located in the Albacete region 300 km southeast of Madrid, will be connected via a substation to the national electricity grid located in Montesa, in the Valencia region. These projects will benefit from a guaranteed purchase price for 12 years. The contracts cover 70% of the nominal capacity, with the remaining capacity being sold at market price.

The Spanish renewable electricity production market, in particular solar, is one of the most dynamic in Europe. Renewable energy already accounts for over 40% of the country's electricity mix, and this call for tender's winning projects will help Spain achieve its target of having 70% of its electricity production coming from renewable sources by 2030 and 100% by 2050.

Akuo strengthens its presence in the Iberian Peninsula

The photovoltaic plants will be fitted with double-sided solar panels on trackers, in order to optimize the sunlight they receive, and will produce up to 320 GWh per year. These projects are scheduled to become operational during the first quarter of 2023. They represent a first success for the Akuo teams in Spain, and strengthen the Group's presence in the Iberian Peninsula following its recent move into Portugal.

Eric Scotto, Chairman and co-founder of Akuo, says: *"Since 2019, the Spanish government has shown its determination to achieve a 100% renewable energy mix. Until 2012, Spain was digging its heels in, but now it is rising like a Phoenix from the ashes. Akuo feels privileged to be able to assist Spain with this transition promoted by the government and to thus strengthen our presence in the Iberian Peninsula"*.

About Akuo, Entrepreneurs by Nature

Akuo is an independent global renewable energy power producer and developer. The company is present across the entire value chain, including project development, financing, construction, and operation. As of end 2020, Akuo had invested more than EUR 2.6 billion for a current total capacity of 1.3 GW in operation or under construction and had over 5 GW of projects under development. With more than 350 employees, the Group, headquartered in Paris, France, has a presence in over 15 countries around the world.

For more information please visit www.akuoenergy.com <https://www.akuoenergy.com/en>



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