

# Press release

## Successful €60 million Green Bond Issuance

**Paris, December 15<sup>th</sup>, 2020:** Akuo, a global renewable energy independent power producer and developer announces the success of new green bond issue for a total amount of €60 million.

### Private placement of €60 million

This is the sixth operation of this type carried out by the group since 2015. The amount raised is €60 million. The maturity of the bond has been set at 6 years and the interest rate at 4,25%, thereby reducing the cost of financing and increasing the company's competitiveness. The operation, almost twice oversubscribed, was a success with historical investors but also with new institutional investors. The 2026 bond was raised in Europe exclusively with qualified investors as part of a public offer exempt from the obligation to publish a prospectus, as defined by and in accordance with Regulation (EU) No. 2017/1129 dated June 14, 2017. The Bond is listed on the Euronext Access market managed by Euronext in Paris (ISIN code: FR0014000YT4).

In addition to the objective reducing the cost of financing and extending the maturity of the debt, this issue aimed to refinance the Bond maturing respectively in July 2021. The operation included an offer to repurchase the €49,348,000 Bond issued in three tranches by the Company on July 12, 2016, July 25, 2016 and November 15, 2016 respectively (ISIN Code: FR0013188067). This transaction closed with the repurchase on December 15, 2020 of 41,068 bonds at a price of €1,051.30 per Bond 2021 (corresponding for €1,000 to the nominal value of the 2021 Bond, plus accrued interest of €23.51 up to on the Redemption Date and increased by a premium of €27.79 per 2021 Bond) which have been canceled. As a result of this transaction, the amount of the outstanding bond maturing on July 12, 2021 is now €8.28 million.

With this new issuance and after the reimbursement of 2021 Bond, Akuo will have four outstanding bonds with a nominal amount of €1.65 billion. The proceeds from these issues are intended exclusively for the financing of green energy power generation or storage assets in accordance with the company's development strategy.

This issue was structured and managed by Octo Finances while CMS Bureau Francis Lefebvre was the legal adviser of the operation.

### 1.3 GW in operation and under construction

Since the beginning of the year, Akuo has commissioned 8 new power plants mainly in metropolitan France, New Caledonia, the Dominican Republic and Mali for a total capacity over 100 MW. This brings the Group's capacity in operation and under construction to 1.3 GW. The capacity in operation and under construction of storage also reaches 48 MWh.

Overall, Akuo expects energy sales up more than 10% for 2020, and a new increase in consolidated revenues

**Eric Scotto, Chairman and cofounder of Akuo:** « This new issue once again improves the Group's competitiveness and gives us the means to pursue the development of projects that meet the needs of the regions. It also reflects the continued strong appeal of the market to finance the green economy despite a particularly challenging economic business environment. We warmly thank our subscribers for their confidence and their involvement in the energy and agricultural transition whose acceleration is a priority. »

**About Akuo, Entrepreneurs by Nature**

Akuo is an independent global renewable energy power producer and developer. The company is present across the entire value chain, including project development, financing, construction, and operation. As of end 2019, Akuo had invested more than EUR 2.5 billion for a current total capacity of 1.3 GW in operation or under construction and had over 5 GW of projects under development. With more than 350 employees, the Group, headquartered in Paris, France, has a presence in over 15 countries around the world. For more information, visit [www.akuoenergy.com](http://www.akuoenergy.com)

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Annex

**Installed Capacity and Energy Sales:**

<b>Installed Capacity</b>	<b>9M20</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Electric power (MW)	1029	927	817	738
Heat power (MWth)	95	95	65	65
Storage (MWh)	29	29	29	29

<b>Electrical power capacity in operation</b>	<b>9M20</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Western Europe w/o FR-overseas	35%	34%	34%	36%
FR-Overseas	4%	4%	5%	5%
Central & Eastern Europe	18%	20%	22%	15%
North America	17%	19%	22%	24%
LATAM	19%	21%	17%	19%
Africa & Indian Ocean	7%	2%	-	-
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

<b>Energy sales</b>	<b>9M20<sup>1</sup></b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Wind	44%	43%	46%	41%
Solar	30%	29%	32%	36%
Biomass	25%	26%	22%	22%
Hydro	1%	2%	1%	-
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

<sup>1</sup> Unaudited figures

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