

Akuo Energy and MAIF join forces to support the agri-energy transition

Bellegarde, June 5, 2019: MAIF, ‘militant insurer’, and Akuo Energy, the leading French renewable energy independent power producer and developer, introduced the MAIF Transition financing solution, in the presence of Mr. François de Rugy, Minister of State, Minister for the Ecological and Inclusive Transition.



An innovative financing solution for the energy and agricultural transition in France

Already comprising 50 million euros, the objective being to invest between 200 and 400 million euros, the purpose of MAIF Transition is to finance, in every French mainland and overseas department, a project aimed at all agricultural segments and promote the emergence of innovative projects, methods and expertise with regard to versatile land use.

The production of renewable energy will enable existing or new farmers to finance the transition to organic agriculture in order to meet fast-growing demand and invest in a viable long-term project. This non-intensive agriculture will rehabilitate the soil and lead to the creation of local jobs that cannot be outsourced.

The cohabitation of a solar farm and agricultural activity on the same land gives the agricultural project relevance and value. This is the Agrinerie® concept developed by Akuo (and explained below).

Through the creation of MAIF Transition, the partners commit themselves to supporting the revitalization of territories over the long term by enabling the joint wide-scale acceleration of the energy and agricultural transitions.

This proposed innovative solution makes these transitions at local level possible and supports them, encouraging the development of sustainable and organic agriculture that promotes short supply circuits, local jobs and regional dynamism.

Agrinerie®: an integral part of Akuo Energy

Akuo’s solar projects include an Agrinerie® component whenever this is possible: they thus combine renewable electricity production and organic agricultural production on the same surface area. This is a way of optimally using the land without diverting it from its primary function: contribute to local food autonomy. This concept has led to the development of projects that are adapted to their location and for which the agricultural and energy aspects have been designed in accordance with local issues: hurricane-resistant greenhouses for market gardening on Reunion island (974), tree cultivation under a solar PV roof in the Gard department of Southern France (30).

These projects aim to promote responsible farming that will have a positive impact for local inhabitants.

Eric Scotto

Chairman and cofounder of Akuo Energy

“The launch of MAIF Transition represents a milestone in our history. It signals the scaling up of a model we have championed for over a decade with our agricultural partners: that of the symbiotic development of responsible farming and energy, with projects that create value thanks to and for our regions.”

Pascal Demurger

CEO of MAIF

“We are proud to be able to use MAIF’s financial means to help practical projects aimed at supporting the agricultural and energy transition. MAIF Transition is another incarnation of our desire to have a positive impact on the environment through every part of our activity.”

François de Rugy

Minister for the Ecological and Inclusive Transition

“I am delighted to celebrate the launch of MAIF transition and the initiative developed here in Bellegarde by Akuo. Changing our agricultural model and energy transition can work together hand in hand, and we have here the perfect example.”

About MAIF



The 6th largest vehicle insurer and top insurer for non-profits, MAIF covers the needs of more than 3 million members (property insurance, health / provident insurance, life insurance, assistance, savings, credit, etc.) MAIF is routinely recognized for the exceptional quality of its customer relations, outpacing all other French companies from every sector in this respect. The MAIF group generated annual revenue of 3.6 billion euros in 2018. For further information, please go to: www.maif.fr

About Akuo Energy



Akuo Energy is a renewable energy global player. The company is present across the whole value chain, including project development, financing, construction, and operation. As of end-2018, Akuo Energy had invested more than EUR 2.2 billion for a total capacity of 1.2 GW in operation or under construction and had over 3 GW in projects being developed. With more than 350 employees, the Group, whose headquarters are in Paris, France, has offices in 18 countries around the world. Akuo Energy aims at a global production capacity of 3,500 MW in 2022. Plus d’informations sur www.akuoenergy.com

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